ANGLO-EASTERN PLANTATIONS PLC
(Registered in England and Wales No.1884630)

Terms of Reference for the Risk Management Committee

(approved by the Board in August 2025.)

Interpretation

Reference to "**Board**" means the Board of Directors of the Company.
Reference to "**Code**" means the UK Corporate Governance Code, as may be amended from time to time.
Reference to "**Committee**" means the Risk Management Committee of the Company.
Reference to "**Company**" means Anglo-Eastern Plantations Plc.
Reference to "**Group"** means the Company and its group of companies.

1) Purpose

The Risk Management Committee is established as a committee of the Board to assist the Board in fulfilling its responsibilities in respect of assisting the Board in establishing, maintaining and reviewing the effectiveness of the Group's financial, operational and compliance internal controls and risk management processes.

2) Composition

The Committee shall comprise of at least two (2) independent non-Executive Directors. The Chairman of the Board shall not be a member and at least one member of the Committee must have recent and relevant financial experience. The Committee as a whole shall have competence relevant to the sector in which the Company operates.

3) Chairman

The Board shall appoint the Chairman of the Committee from among the members from time to time. The Chairman of the Committee or a designated member of the Committee shall attend the Annual General Meeting and be prepared to respond to any shareholder questions on the Committee's activities. In the absence of the Chairman of the Committee and/or an appointed deputy, the remaining members of the Committee present shall elect one of themselves to chair the meeting.

4) Attendees

The Committee may invite others to attend a meeting, but no such attendee shall be entitled to vote.

5) Quorum and voting

A quorum shall consist of at least two (2) members of the Committee, one of whom shall be the Chairman of the Committee or their nominee, present in person, by telephone or video conference call throughout the meeting. Each member of the Committee shall have one vote. Save where they have a personal interest, the Chairman of the Committee shall have a second or casting vote in the event of a tied vote.

6) Secretary

The secretary nominated by the Company shall act as the secretary of the Committee and will ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to issues.

7) Frequency of meetings

The Committee shall meet not less than four (4) times per annum and at such other times as the Chairman of the Committee shall require. The external auditors or internal auditor may request a meeting if they consider that one is necessary.

The Committee shall meet at least once each year with only the external auditors present.

8) Agenda and papers

Unless otherwise agreed, notice of each meeting of the Committee confirming the venue, time and date together with an agenda of items to be discussed shall be forwarded to each member of the Committee and any other person required to attend, not fewer than five (5) working days prior to the date of the meeting wherever possible. Supporting papers shall be sent to Committee members and to other attendees (as appropriate) at the same time.

The agenda and papers for each meeting shall be available on request to all members of the Board.

9) Minutes of meetings

Minutes of any formal meeting of the Committee shall be prepared by the secretary nominated by the Company and circulated to all members of the Committee and, after approval, shall be submitted to the Board unless in the opinion of the Chairman of the Committee it would be inappropriate to do so.

10) Reporting procedure

The Committee shall regularly report to the Board its conclusions with respect to the matters that the Committee has considered, including identifying any matters in respect of which it considers that action or improvement is needed and making recommendations as to the steps to be taken.

11) Delegation

The Committee is accountable to the Board and shall not be entitled to sub-delegate all or any of the powers and authority delegated to it (except for the authority to pre-approve non-audit services from the external auditors which, in certain circumstances, is delegated to any one member of the Committee). In discharging its responsibilities, the Committee shall have unrestricted access to the Company's management, books and records and shall be entitled to receive such information as it requires from any employee. All employees shall be directed to co-operate with any request made by the Committee.

12) Adviser

The Committee may obtain, and determine the fees for any independent legal, financial or other professional advice as it considers necessary in connection with its duties. It may also secure the attendance of external advisers at its meetings if deemed necessary. The costs of engaging independent counsel or other advisors will be borne by the Company.

13) Authority and responsibilities

The following list of authority and responsibilities is not exhaustive, and the Committee may, in addition, perform such other functions as may be necessary or appropriate for the effective performance of its oversight function.

a) The Committee has full authority to investigate all matters that fall within these Terms of Reference.

b) Review the adequacy of these Terms of Reference and the Committee's own effectiveness annually, reporting any proposed changes to the Board for review and approval.

c) Review and discuss with management, the external auditors, the internal auditors and other relevant parties, the Group's significant strategic, operational, technological and other non-financial risk exposures, and the adequacy and effectiveness of the internal control system established to identify, monitor, manage and report such risks. Consider reports prepared by the internal audit, the external auditors and others as the Committee may request, on the operation of internal controls within the Group, any significant risk management failures and management's responses.

d) As part of the above review of risk exposures and internal controls, annually evaluate the design and effectiveness of:

i. disclosure controls and procedures designed to ensure that information disclosed by the Group is accurate and communicated to senior management to allow appropriate discussions regarding disclosure to take place, reporting the results of this assessment to the Board;

ii. the Group's risk culture reflects the Group's core values and the expectation that employees act with integrity that can promptly escalate non-compliance in and outside of the Group; accountability mechanisms designed to ensure that employees at all levels understand the Group's approach to risk as well as its risk-related goal;

iii. the Group's risk appetite and tolerance levels, ensuring alignment with the Board's approved parameters and the Group's strategic objectives;

iv. the design of the Group's risk management functions, as well as the qualifications and backgrounds of senior risk personnel and the policies applicable to risk management, to assess whether they are appropriate given the Group's size and scope of operations;

v. the policies and procedures in place to hedge against or mitigate risks and the actions to be taken if risk limits are exceeded;

vi. the assumptions and analysis underpinning the determination of the Group's principal risks and whether adequate procedures are in place to ensure that new or materially changed risks are properly and promptly identified;

vii. the implementation of its risk policies and procedures, to assess whether they are being followed and are effective;

viii. the policies and framework that govern the management of risks, including risk governance matters, and which have been delegated by the Board;

ix. to consult and exchange views with the Audit Committee in order to assess if the risk management policies and strategies cover all existing and new types of risk on financial and if the implementation of such policies and strategies are effective and efficient.

e) Regularly report to the Board its conclusions with respect to the matters that the Committee has considered, including identifying any matters in respect of which it considers that action or improvement is needed and making recommendations as to the steps to be taken.

f) Evaluate the effectiveness of the Group's risk management structure, risk management processes and support system to identify, assess, monitor and manage the Group's key risks

g) Ensure adequate infrastructure, resources and systems are in place for risk management and that the risk management processes for the identification, measurement and analysis reporting and mitigation of risks are in place within the Group and are operating in an efficient and effective manner.

h) Consider any other matters, as may be delegated from time to time by the Board.