

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 41st AGM of AEP Plantations Plc will be held at UHY Hacker Young LLP, 6th floor Quadrant House, 4 Thomas More Square, London E1W 1YW on Monday 15 June 2026 at 11.00am (UK time).

AS ORDINARY RESOLUTIONS

Resolution	Details
1	To receive and consider the accounts and the reports of the directors and auditor for the year ended 31 December 2025.
2	To receive and consider the Directors' Remuneration Report as set out in the annual report and accounts for the year ended 31 December 2025.
3	To approve the Directors' Remuneration Policy set out on pages 123 to 130 of the Annual Report to take effect from the conclusion of the AGM.
4	To increase the maximum aggregate fees payable to the Directors (other than Directors holding executive office) from £250,000 per annum to £600,000 per annum in accordance with Article 98 of the Company's Articles of Association.
5	To re-elect Jonathan Law Ngee Song as a director.
6	To re-elect Marcus Chan Jau Chwen as a director.
7	To re-elect Michael Henry Stainer as a director.
8	To re-elect Farah Suhanah Tun Ahmad Sarji as a director.
9	To re-elect Onn Kien Hoe as a director.
10	To declare a final dividend.
11	To approve that each of the ordinary shares of 25p each in the capital of the Company be sub-divided into 10 ordinary shares of 2.5p each, and that the Directors be authorised to take all such steps as they consider necessary or appropriate to give effect to the sub-division, including the treatment of any fractional entitlements.
12	To re-appoint MHA Audit Services LLP ("MHA") as auditors of the Company and to authorise the Directors to determine their remuneration.

NOTICE OF ANNUAL GENERAL MEETING (CONTINUED)

AS SPECIAL RESOLUTIONS

Resolution	Details
13	That the Company is hereby generally and unconditionally authorised to make one or more market purchases (within the meaning of section 693 of the Companies Act 2006 (“Act”)) of its ordinary shares of 25p each (or, if Resolution 11 is passed, ordinary shares of 2.5p each) in the capital of the Company to be held as treasury shares, provided that: a) the maximum aggregate number of ordinary shares hereby authorised to be purchased is 3,997,627 (or, if Resolution 11 is passed, 39,976,272); b) the minimum price (exclusive of expenses) which may be paid for each share is 25p (or 2.5p if Resolution 11 is passed); c) the maximum price (exclusive of expenses) which may be paid for each share may not exceed the higher of: i. 105% of the average of the middle-market quotations for such shares as derived from the Daily Official List of the London Stock Exchange for the five business days immediately preceding the day of purchase; ii. an amount equal to the price of the last independent trade; and iii. the highest current independent purchase bid on the London Stock Exchange; d) the authority hereby conferred shall expire at the conclusion of the next annual general meeting of the Company or on 30 June 2027 whichever shall be the earlier, save that the Company may, before the expiry of this authority, make a contract of purchase which will or may be executed wholly or partly after such expiry and may make a purchase of shares pursuant to any such contract.
14	That a general meeting of the Company, other than an AGM, may be called on not less than 14 clear days’ notice.

By order of the Board.

CETC (Nominees) Limited
 Company Secretary
 30 April 2026

Notes:

- Voting at the AGM will be conducted by way of a poll. This means that each shareholder present or represented (in person or electronically) will be able to exercise one vote for each share held.
- Resolution 3 seeks shareholder approval for the Directors’ Remuneration Policy as set out on pages 123 to 130 of the Annual Report. This is a binding vote. If approved, the policy will take effect from the conclusion of the AGM and will apply for a period of up to three (3) years, unless a revised policy is approved earlier. The Remuneration Committee has reviewed the policy to ensure it remains aligned with the Company’s strategy, promotes long-term sustainable success and reflects current best practice. Payments to Directors may only be made in accordance with an approved policy.
- Under Article 98 of the Company’s Articles of Association, the aggregate annual fees payable to Directors who do not hold executive office are currently capped at £250,000, unless increased by ordinary resolution of shareholders. This limit was last set in 2023. Resolution 4 seeks shareholder approval to increase this limit to £600,000 per annum. The Board considers it appropriate to increase this limit to provide flexibility to support the Company’s current and future Board composition, including the potential appointment of additional Non-Executive Directors, and to ensure that fees remain competitive with FTSE 250 market practice. The proposed increase represents a maximum aggregate limit only and there is no intention to utilise the full amount immediately.

NOTICE OF ANNUAL GENERAL MEETING (CONTINUED)

4. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company has specified that only those shareholders on the register of members of the Company at close of business on 11 June 2026 shall be entitled to vote in respect of the number of shares registered in their name at that time. Changes to the register of members after 11 June 2026 or, if the meeting is adjourned, in the register of members at close of business on the date which is two days before the day of the adjourned meeting shall be disregarded in determining the rights of any person to vote at the meeting by proxy.
5. As at 20 April 2026 (being the latest practicable date prior to the publication of this notice), the Company's issued share capital comprised 39,976,272 Ordinary Shares of 25p each. Each share carries one vote except 1,526,031 shares held as treasury shares and therefore the total number of voting rights in the Company as at 6:00pm (UK Time) on 20 April 2026 is 38,450,241.
6. A member of the Company may appoint one or more proxies to vote at the meeting. Where more than one proxy is appointed in relation to the meeting, each proxy must be appointed to exercise rights attaching to a different share or shares. You may not appoint more than one proxy to exercise rights attached to any one share. A proxy need not be a member of the Company. Members are encouraged to appoint the Chairman of the meeting as their proxy.
7. The instrument appointing a proxy must be deposited at the office of the Registrar by 11.00am (UK time) on 11 June 2026 not less than 48 hours before the time appointed for holding the meeting (or any adjournment thereof).
8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
9. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the annual general meeting to be held on 15 June 2026 and any adjournment thereof by using the procedures described in the CREST Manual on the Euroclear website at <http://www.euroclear.com/CREST>. CREST personal members or other CREST sponsored members and those CREST members who have appointed a voting service provider should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. All messages relating to the appointment of a proxy or an instruction to a previously appointed proxy must be transmitted so as to be received by Computershare Investor Services PLC [CREST ID: 3RA50] by 11.00am on 11 June 2026. It is the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
10. You will receive hard copy or electronic copy via email of the proxy form for the 2026 AGM. You may submit your proxy electronically using the link <https://www.eproxyappointment.com>. If not already registered, you will need your Shareholder Reference Number ("SRN") which is detailed on your share certificates.
11. Shareholders will also be able to vote electronically by visiting <http://www.investorcentre.co.uk/eproxy>. Login details such as Control Number and Pin can be located on the Proxy Form included with this Notice. Shareholders who have elected for electronic communication will receive their login details via email. Proxy votes must be received no later than 11am (UK time) on Thursday, 11 June 2026. Holders receiving electronic communication and those with deemed consent can request to receive physical copies by contacting the Company's Registrar.

NOTICE OF ANNUAL GENERAL MEETING (CONTINUED)

12. The statement of the rights of shareholders in relation to the appointment of proxies does not apply to a person who receives this notice of general meeting as a person nominated to enjoy “information rights” under section 146 of the Companies Act 2006. If you have been sent this notice of meeting because you are such a nominated person the following statements apply: (i) you may have a right under an agreement between you and the registered shareholder by whom you were nominated to be appointed (or to have someone else appointed) as a proxy for this general meeting and (ii) if you have no such a right, or do not wish to exercise it, you may have a right under such an agreement to give instructions to that registered shareholder as to the exercise of voting rights. Nominated persons should contact the registered member by whom they were nominated in respect of these arrangements.
13. A member of the Company which is a corporation may authorise a person or persons to act as its representative(s) at the meeting. In accordance with the provisions of the Companies Act 2006, each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual member of the Company, provided that they do not do so in relation to the same shares. It is no longer necessary to nominate a designated corporate representative.
14. Members satisfying the requirements of section 527 of the Companies Act 2006 may require the Company to publish on a website a statement by them (at the Company’s cost) relating to the audit of the Company’s accounts which are being laid before this meeting (including the auditor’s report and the conduct of the audit) or, where applicable, any circumstances connected with an auditor of the Company ceasing to hold office since the previous general meeting at which accounts were laid. Should such a statement be received, it will be published on the Company’s website at <https://www.aepplantations.com/>. In those circumstances the Company would be under an obligation to forward a copy of the statement to the auditor forthwith and the statement would form part of the business which may be dealt with at this meeting.
15. Shareholders are welcomed to submit questions to the Board by email to stakeholder.relations@aepplantations.com by 1 June 2026 and they will be answered after the AGM or at the AGM for those shareholders who are in attendance. The Company must cause to be answered any such questions relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation of the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.
16. A copy of this notice and the other information required by section 311A of the Companies Act 2006 can be found at <http://www.aepplantations.com/>.
17. If you are in any doubt as to any aspect of Resolutions or as to the action you should take, you are recommended to seek your own independent advice from a stockbroker, solicitor, accountant or other appropriately authorised independent financial advisor. The Board believes that these Resolutions are in the best interests of the Company and shareholders as a whole.
18. If you have sold or otherwise transferred all your shares in the Company, please hand this document and the accompanying form of proxy to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. If you sell or have sold or otherwise transferred only part of your holding of existing shares please consult the bank, stockbroker or other agent through whom the sale or transfer was effected.
19. Copies of the Directors’ service contracts and Company’s Articles of Association will be available for inspection at the registered office of the Company during normal business hours and at the place of the meeting from 15 minutes prior to the meeting until its conclusion. The documents can also be obtained by email to stakeholder.relations@aepplantations.com.