



Update Statement on 2024 AGM Voting Results

Published: January 16, 2025

Source: <https://www.londonstockexchange.com/news-article/AEP/update-statement-on-2024-agm-voting-results/16856063>

RNS Number : 5965T
Anglo-Eastern Plantations PLC
16 January 2025

16 January 2025

Anglo-Eastern Plantations Plc
("AEP" or the "Company")

Update Statement on 2024 Annual General Meeting Voting Results

At the Company's Annual General Meeting ("AGM") held on 24 June 2024, a significant proportion of shareholders did not support resolution 12 in relation to the Directors' Power to Allot equity securities in respect of disapplication of pre-emption rights.

We note that the authorities sought by the Company under resolution 12 are in line with the maximum recommended levels contained within the relevant share capital management guidelines and prevailing voting guidelines of leading corporate governance agencies. The Company only retains these authorities to provide flexibility in capital management of the Company and would only exercise these authorities if it were considered in the best interests of shareholders.

Following the AGM, the Company's Executive Directors subsequently consulted and engaged with a group of shareholders who voted against the resolution to better understand their concerns.

The Board is grateful to all shareholders who provided feedback on this resolution. A common theme from our engagement with this group of shareholders was concern over dilution. They expressed a preference not to grant general or annual authorities to waive their pre-emptive rights to subscribe to new share capital issues but rather to consider approvals on a case-by-case basis for specific transactions.

AEP is dedicated to fostering open and constructive dialogues with all shareholders and actively welcomes feedback to drive continuous improvement.

This statement is provided in accordance with Provision 4 of the UK Corporate Governance Code.

For further enquiry, contact:

Anglo-Eastern Plantations Plc
Marcus Chan Jau Chwen, Executive Director (Corporate Affairs)
Kevin Wong Tack Wee, Group Chief Executive Officer

+44 (0) 20 7216 4621

Panmure Liberum
Amrit Mahbubani / Freddie Wooding

+44 (0) 20 3100 2000

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDPKABKCBKKCDD