Share Buyback Programme

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Anglo-Eastern Plantations Plc
(The "Company" or "AEP")

Share Buyback Programme

Anglo-Eastern Plantations Plc, which owns, operates and develops plantations in Indonesia and Malaysia, announces that today it will launch a share buyback programme (the "**Programme**") to repurchase up to £5 million of ordinary shares of 25 pence each in the capital of the Company ("**Ordinary Shares**").

AEP has entered into an irrevocable commitment with Panmure Liberum Limited ("**Panmure Liberum**") to manage the Programme to repurchase Ordinary Shares on its behalf from today, up to a maximum aggregate consideration of £5 million. Panmure Liberum will manage the Programme through a non-discretionary programme, repurchasing the Company's Ordinary Shares on its behalf and within certain defined parameters. Panmure Liberum will make trading decisions in relation to the buyback of Ordinary Shares independently of the Company within the programme terms.

Share purchases will take place in open market transactions and may be made from time to time depending on market conditions, share price and trading volume. The Programme is in accordance with the Company's general authority to purchase a maximum of 3,963,637 Ordinary Shares, granted by its shareholders at the Annual General Meeting held on 24 June 2024.

The Programme will be conducted within the parameters prescribed by the Market Abuse Regulation 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 (also as in force in the UK, from time to time, including, where relevant, pursuant to the UK's European Union (Withdrawal) Act 2018 and the Market Abuse (Amendment) (EU Exit) Regulations 2019) as well as applicable laws and the regulations of the UK Financial Conduct Authority (including Chapter 9 of the UK Listing Rules).

Panmure Liberum will monitor the level of liquidity in the issued Ordinary Shares and may determine that, in order to proceed with the Programme in an effective and timely manner, the Programme may on any given trading day exceed 25 per cent of the average daily trading volume. Should this occur, the Company may not benefit from the exemption contained in Article 5(1) in MAR.

The Company confirms that it currently has no unpublished price sensitive information. It is intended that repurchased shares will be held in treasury.

For further enquiry, contact:

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