Trading Statement

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Anglo-Eastern Plantations PLC
09 June 2025

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Anglo-Eastern Plantations Plc
("AEP", "Group" or "Company")

Trading Statement

The 40th Annual General Meeting of Anglo-Eastern Plantations Plc will be held at the offices of UHY Hacker Young LLP, 6th floor Quadrant House, 4 Thomas More Square, London E1W 1YW at 11 am, 23 June 2025.

Operational and financial performance

The Board is pleased to report the following Group performance of the Company from continuing operations for the first 5 months ended 31 May 2025.

	Unit	5-months 2025	5-months 2024	Changes
Own FFB production	('000 mt)	433,500	403,200	+8%
External FFB purchased	('000 mt)	492,000	367,700	+34%
CPO production	('000 mt)	176,300	154,400	+14%
Average ex-mill price	('$/mt)	878	750	+17%

The Group maintains its full-year FFB production growth target of approximately 10% above last year's output, mainly driven by contributions from newly matured areas and improved yields.

The increase in external FFB was driven by stronger output across all regions, especially in Bengkulu, partly offset by a 24% decline from Kalimantan following a key supplier's decision to commence its own milling operations.

The growth in CPO production was driven by higher volumes of our own FFB production and external FFB purchased.

For 5-months ended 31 May 2025, the average CPO ex-Rotterdam price stood at $1,188/mt, up 17% from $1,014/mt in the same period of 2024. Meanwhile, the average ex-mill price also rose by 17%.

Development

In the first five months of 2025, the Group undertook new planting across 48 hectares and replanting activities over 517 hectares, in line with our objective to replant approximately 10,000 hectares over the next five years.

Earthwork for the 8th mill at the KAP Estate in Kalimantan commenced in January 2025 and is expected to be completed by October 2025. As of May 2025, approximately 38% of the earthwork for the mill area has been completed. The new KAP mill is scheduled for commissioning in December 2026.

Outlook

As of 3 June 2025, the CPO ex-Rotterdam price stood at $1,095/mt, down 20% from $1,365/mt at the start of the year. Despite the recent decline in CPO prices, the short-term demand outlook remains encouraging. India's recent reduction of import duties on crude palm, soy, and sunflower oil from 20% to 10% is expected to drive higher import volumes. In parallel, Indonesia's nationwide B40 biodiesel mandate, in effect since January 2025, continues to support domestic CPO absorption.

We remain confident in the long-term demand fundamentals for CPO and expect satisfactory financial performance for the remaining months of 2025.

Note: The information communicated in this announcement is inside information for the purposes of Article 7 of Market Abuse Regulation 596/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

For further enquiry, contact:

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