Trading Statement

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Anglo-Eastern Plantations PLC
31 October 2025

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Anglo-Eastern Plantations Plc
("AEP" or the "Company")

Trading Statement

Anglo-Eastern Plantations Plc, which owns, operates and develops sustainable palm-oil production in Indonesia and Malaysia, today announces a trading update covering the nine months to 30 September 2025.

Operational and financial performance

	Unit	9-months 2025	9-months 2024	Variance (%)
Own FFB production	('000 mt)	816.2	764.8	+7%
External FFB purchased	('000 mt)	883.6	733.1	+21%
CPO production	('000 mt)	321.5	297.7	+8%
PK production	('000 mt)	79.5	69.7	+14%
Average CPO Ex-mill price per mt	('$/mt)	855	768	+11%
Average PK Ex-mill price per mt	('$/mt)	734	459	+60%

For the nine months ended 30 September 2025, the Group's own fresh fruit bunches ("FFB") production increased by 7%, primarily driven by improved output from young and matured palms in the Bengkulu and Kalimantan regions in Indonesia.

FFB bought-in production increased by 21% primarily driven by new third-party crop intake at the recently commissioned HPP Mill (North Sumatra), to ensure the efficient operation of the new mill. As a result of these factors, total CPO production rose by 8%, while PK production also increased by 14%.

For the nine months ended 30 September 2025, the average CPO ex-Rotterdam price stood at $1,212/mt, up 17% from $1,040/mt in the same period of 2024. Meanwhile, the average ex-mill price also rose by 11%.

The Group's financial position remains robust, supported by a solid balance sheet with no outstanding bank borrowings. As at 30 September 2025, the Group reported cash and cash equivalents, including short-term investments, of approximately $240 million, compared to $183 million as at 31 December 2024, following dividend payments and share buybacks of $25.6 million. The increase reflects resilient cash generation and strategic capital management, reinforcing the Group's capacity to fund future growth and deliver long-term value to shareholders.

Development

During the first nine months of 2025, the Group undertook new planting of over 124 hectares and replanted 1,614 hectares, in line with its five-year target to replant around 10,000 hectares to sustain long-term productivity and yield improvement.

Construction of the Group's eighth mill on the KAP estate in Kalimantan is on track for completion in December 2026. Earthworks have been substantially completed, with housing, water reservoir, and effluent facilities under construction. Structural and mechanical works are scheduled to commence in November 2025.

Proposed Acquisition

The Group has entered into a conditional agreement to acquire Admiral Potential Sdn Bhd, which owns PT Jaya Jadi Utama in Central Kalimantan, for a total consideration of Rp150 billion (approximately USD 9.0 million). The acquisition will be financed through internal cash reserves.

This strategic initiative will expand the Group's landbank and enhance FFB supply for the new KAP mill. The acquisition is subject to the satisfactory completion of due diligence.

Outlook

CPO prices are likely to trade within a steady range through the remainder of the year. The planned implementation of Indonesia's Biodiesel B50 mandate, targeted for mid-2026 to replace the current B40 program, is expected to raise domestic consumption. This development is likely to tighten supply and provide support to CPO prices going forward.

Marcus Chan Jau Chwen, Executive Director (Corporate Affairs), said:

"We've achieved good operational progress in the first nine months, with further strategic land acquisition opportunities ahead. Elevated crude palm oil prices have strengthened cash generation, giving us a solid financial base to support future growth and deliver long-term shareholder value."

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Note: The information communicated in this announcement is inside information for the purposes of Article 7 of Market Abuse Regulation 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

Glossary

FFB **Fresh Fruit Bunch**
CPO **Crude Palm Oil**
PK **Palm Kernel**

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