



# Trading Statement and Notice of Results

**Published:** February 2, 2026

**Source:** <https://www.londonstockexchange.com/news-article/AEP/trading-statement-and-notice-of-results/17439998>

RNS Number : 0927R  
AEP Plantations PLC  
02 February 2026

2 February 2026

**AEP Plantations Plc**  
("AEP" or the "Company")

## Trading Statement and Notice of Results

AEP Plantations Plc, which owns, operates and develops sustainable palm-oil production in Indonesia and Malaysia, today announces a trading update covering the financial year ended 31 December 2025.

### Operational performance

|                                  | Unit      | 2025    | 2024    | Variance (%) |
|----------------------------------|-----------|---------|---------|--------------|
| Own FFB production               | ('000 mt) | 1,080.6 | 1,019.9 | +6%          |
| External FFB purchased           | ('000 mt) | 1,170.1 | 988.9   | +18%         |
| CPO production                   | ('000 mt) | 425.8   | 396.7   | +7%          |
| PK production                    | ('000 mt) | 105.9   | 93.4    | +13%         |
| Average CPO ex-mill price per mt | ('\$/mt)  | 853     | 794     | +7%          |
| Average PK ex-mill price per mt  | ('\$/mt)  | 731     | 507     | +44%         |

For the year ended 31 December 2025, the Group's own fresh fruit bunches ("FFB") production increased by 6%, primarily driven by improved output from young and matured palms in the Bengkulu and Kalimantan regions in Indonesia.

FFB bought-in production increased by 18%, primarily due to new third-party crop intake at the recently commissioned HPP Mill (North Sumatra) and Bengkulu region. As a result, total crude palm oil ("CPO") production rose by 7%, while palm kernels ("PK") production increased by 13%.

In 2025, the Group achieved an average mill-gate CPO price of \$853 per tonne, representing a 7% year-on-year increase. Average PK prices also rose significantly to \$731 per tonne, up 44% from \$507 in 2024. Pricing showed resilience in January 2026.

**Development**

During 2025, the Group undertook new planting of over 221 hectares and replanted 2,440 hectares, in line with its five-year 10,000 hectare target, to sustain long-term productivity and yield improvement.

Construction of the Group's eighth mill at KAP Estate, Central Kalimantan, is on track for completion in December 2026. Earthworks have been completed, with civil, structural, and fabrication works in progress. Mechanical equipment is scheduled for delivery in June 2026, while housing and supporting facilities will be completed progressively by November 2026.

As previously announced, flooding in late November 2025 affected the PT Cahaya Pelita Andhika ("CPA") estate in Central Tapanuli, North Sumatra, however conditions across the estate have now largely returned to normal and the flooding will not have a material impact on the Group's overall fruit production or financial performance.

**Proposed acquisition**

As announced on 14 October 2025, the Group has entered into a conditional agreement to acquire Admiral Potential Sdn Bhd, which owns PT Jaya Jadi Utama in Central Kalimantan, for a total consideration of Rp150 billion (approximately USD 9.0 million).

Progress on the proposed acquisition continues and remains subject to the satisfactory completion of due diligence and conditions precedent. A further announcement will be made on completion.

**Notice of Results**

AEP will announce full-year results for the twelve months to 31<sup>st</sup> December 2025 by the end of April 2026.

Marcus Chan Jau Chwen, Executive Director (Corporate Affairs), said:

*"We are delighted with the operational progress we have made during the course of the year.*

*As well as managed replanting, our objective, over time, is to sustainably lift yields through improved agronomic practices and tighter estate management, including the use of enhanced monitoring systems.*

*Our business has been supported by a strong pricing environment, giving us good cash flow, which provides a solid financial base to support future growth and deliver long-term shareholder value."*

**Enquiries:**

|                                                                              |                      |
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Note: The information communicated in this announcement is inside information for the purposes of Article 7 of Market Abuse Regulation 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

#### Glossary

|            |                          |
|------------|--------------------------|
| <b>FFB</b> | <b>Fresh Fruit Bunch</b> |
| <b>CPO</b> | <b>Crude Palm Oil</b>    |
| <b>PK</b>  | <b>Palm Kernel</b>       |

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